



April 01, 2020

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Telno.: 22721233 Fax No.: 22723719/ 22723121/ 22722037/ 22722041/ 22722061 BSE Scrip Code: 540776	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: 5PAISA
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Dear Sir,

Sub: Appointment of Mr. Milin Mehta as an Additional Non-Executive Independent Director on Board of 5paise Capital Limited and resignation of Mr Sarbeswar Lenka as Non-executive Director

This is to inform you that since, Mr. Sarbeswar Lenka has resigned from the Board of 5paise Capital Limited as Non-Executive Director w.e.f. close of working hours of March 31, 2020.

Further, the Company hereby appoints CA Mr. Milin Mehta on the Board as an Additional Non-Executive Independent Director w.e.f. April 01, 2020 for a term of Five (5) years, subject to the approval of shareholders in ensuing AGM. The Brief profile of Mr. Miln Mehta is enclosed herewith as Annexure A.

Mr. Milin Mehta, will be a Non-Executive Independent Director and fulfills the criteria of Independence as required under the provisions of Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Mr. Milin Mehta is not related to any other members of the Board of the company or their relatives. He is also not debarred from holding office of director pursuant to any SEBI order or any other authority.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to change in Directors and Key Managerial Personnel is given herein under:

5paise Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Corporate Office/ Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604.

E-mail: csteam@5paise.com • Website: www.5paise.com



**Resignation of Mr Sarbeswar Lenka and Appointment of Mr. Milin Mehta as an
Additional Non-Executive Independent Director
on the Board of 5paisa Capital Limited**

Sr No	Details of events needed to be provided	Information of such events
1.	Reason for change viz. Appointment, resignation etc	Resignation of Mr. Sarbeswar Lenka as Non-Executive Director w.e.f. close of working hours of March 31, 2020 Appointment of Mr. Milin Mehta as Additional Non-Executive Independent Director w.e.f. April 01, 2020
2.	Date of Appointment Term of Appointment	Date of Appointment: Mr. Milin Mehta (DIN: 01297508) has been appointed and his appointment shall be effective from the date of approval received from the exchanges. In terms of the provisions of Section 161 of the Companies Act, 2013 read with applicable rules made thereunder, Mr. Milin Mehta as an Additional Director shall hold office upto the date of the ensuing Annual General Meeting (“AGM”) of the Company and a proposal for his appointment as Additional Non-Executive Independent Director of the Company would be placed for the approval of Members at the ensuing AGM of the Company.
3.	Brief Profile	Mr. Milin Mehta is a Fellow Member of The Institute of Chartered Accountants of India and a Law Graduate and has obtained Master’s Degree in Commerce. He is a Senior Partner of K.C. Mehta & Co., Chartered Accountants (Baroda, Mumbai, Ahmadabad and Bangalore) for about three decades.
4.	Disclosure of relationships between Directors	Mr. Milin Mehta is not related to any Director of the company.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For 5paisa Capital Limited

Sd/-

**Namita Godbole
Company Secretary**

Encl: a/a

5paisa Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Annexure-A

Mr. Milin Mehta, is a Chartered Accountant and is a senior partner K. C. Mehta & Co. Chartered Accountants (Baroda, Mumbai, Ahmedabad and Banglore), for about 3 decades.

He is a fellow member of the Institute of Chartered Accountants of India. He is also a Law Graduate and has obtained a Master's Degree in Commerce. After becoming Chartered Accountant at a very young age of 21 years, he involved himself in the professional practice and also various social and professional activities.

With bright academic record, he has secured rank in the merit list in the examination of the Institute of Chartered Accountants of India and also secured Gold Medal in the M. Com. Examination of the M.S. University of Baroda.

In the professional practice he is mainly engaged in the area of providing consultancy to various corporate and non-corporate bodies in the area of strategy, taxation (domestic and international) and Mergers, Acquisitions, Joint Ventures, etc. He has been strategic advisor to several industrial groups.

Mr. Mehta has also been invited as special invitee to the Committee of the Institute of Chartered Accountants for making representation before the Central Board of Direct Taxes / Standing Committee of the Parliament on formation of new Direct Tax Code.

Mr. Mehta was also a member of the Committee set up by the Central Board of Direct Taxes for framing "Tax Accounting Standards" which are renamed as "Income-tax Computation and Disclosure Standards". Presently he is member of the Committee appointed by the Finance Minister under the CBDT for considering the MAT Impact on introduction of IndAS and also to notify further ICDS due to introduction of IndAS.

He has held the position of Treasurer and Vice Chairman of the Western India Regional Council of the Institute of Chartered Accountants of India covering Gujarat, Maharashtra and Goa.

He has contributed a large number of papers in various seminars and conferences organized by professional organizations all throughout the country and has also contributed articles in reputed Professional Journals and Magazines.

Mr. Milin Mehta has been invited very often to take lectures in educational seminars for the senior tax officials.

He has also co-authored a book on "Minimum Alternate Tax" published by the Bombay Chartered Accountants' Society.

He is also active in social service and is Past President of the Baroda Lions Club Education Trust, which manages Baroda High Schools in the city of Baroda. He was a Government Nominated member of the Senate and Elected member of Syndicate of the prestigious M. S. University of Baroda.

Mr. Mehta works in several reputed listed, unlisted and private companies as Independent/Professional/Non-Executive Director.