



September 03, 2020

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 540776	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237 NSE Symbol: 5PAISA
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-LODR"), the Board of Directors of the Company at their meeting held on Thursday, September 03, 2020 has *inter-alia* considered the following:

1. Raising of further capital by issuance of securities through one or more modes

With reference to our letter dated August 31, 2020, we wish to inform you that the Board at its meeting held today i.e. September 03, 2020, approved seeking approval from members through the postal ballot for *inter-alia* raising funds not exceeding Rs. 900 crore, through issuance of equity shares along with warrants or any other security, whether secured/unsecured or listed/unlisted, or a combination thereof, either through Preferential Allotment, Qualified Institutional Placement, Issue of Warrants or any other modes to persons who are eligible to acquire securities in one or more tranches in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (hereinafter referred to as "ICDR Regulations"), the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, each as amended as well as other applicable regulations, subject to other consents/sanctions/approvals from any concerned regulators / authorities / Exchanges, as may be required.

2. Approved enabling resolutions for raising funds through issue of Non-Convertible Debentures on a Private Placement basis, upto a limit of Rs 250 Crores, subject to the approval of the members through postal ballot.

3. Material related party transactions, subject to approval of the members through postal ballot.

Spaisa Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Corporate Office/Regd. Office: Spaisa Capital Limited, Sun Infotech Park, Road No. 16V, Plot No. B-23, Wagle Estate, Thane 400604.

Tel: +91 22 41035000 • E-mail: csteam@spaisa.com • Website: www.spaisa.com



4. Appointment of Mr. Ravi Garikipati as an Additional Non-Executive and Independent Director of the Company w.e.f. September 03, 2020

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), we wish to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the company have approved the appointment of Mr. Ravi Garikipati as an Additional Non-Executive and Independent Director of 5paise Capital Limited w.e.f. September 03, 2020 subject to the approval of shareholders through postal ballot.

Mr. Ravi Garikipati is not related to any other members of the Board of the company or their relatives. He is also not debarred from holding office of director pursuant to any SEBI order or any other authority.

The Brief Profile of Mr. Ravi Garikipati is enclosed herewith as Annexure A.

The meeting of the Boards of Directors started at 07.00 P.M. and concluded at 08.10 P.M.

Kindly take the above on record and oblige

Thanking you,

For 5paise Capital Limited

Namita Godbole
Company Secretary

Email ID: csteam@5paise.com

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**Appointment of Mr. Ravi Garikipati as an Additional Non-Executive and Independent Director
on the Board of 5paise Capital Limited**

Sr No	Details of events needed to be provided	Information of such events
1.	Reason for change viz. Appointment, resignation etc	Pursuant to the Section 178 of Companies Act, 2013 and rules made thereunder, SEBI LODR Regulations, Nomination and Remuneration Policy adopted by Board and subject to the approval of the Board and the shareholder's approval in the general meeting, the Board has approved the appointment of Mr. Ravi Garikipati as an Additional Non – Executive and Independent Director of the Company. The Board further noted that Mr. Ravi Garikipati has also conveyed his willingness to act as an Independent Director on the Board of 5paise Capital Limited w.e.f. from September 03, 2020.
2.	Date of Appointment Term of Appointment	Date of Appointment: Mr. Ravi Garikipati (DIN: 00984163) has been appointed w.e.f. September 03, 2020 subject to approvals from the exchanges and shareholders. In terms of the provisions of Section 161 of the Companies Act, 2013 read with applicable rules made thereunder, Mr. Ravi Garikipati as an Additional Non-Executive and Independent Director shall hold office upto the date of the ensuing General Meeting of the Company and a proposal for his appointment as an Additional Non-Executive and Independent Director of the Company would be placed for the approval of Members through postal ballot.
3.	Brief Profile	Enclosed as Annexure A
4.	Disclosure of relationships between Directors	Mr. Ravi Garikipati is not related to any Director of the company.

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Annexure A

Mr. Ravi Garikipati is an Entrepreneur & Technologist with over 30 years of experience mostly in technology and executive leadership roles. He is a board member and advisor to many late stage startups and an active angel investor in deepTech, finTech and consumerTech startups. He has recently Co-founded a fintech startup Davinta Finserv focussing on Financial Inclusion for the bottom of the pyramid.

Prior to co-founding Davinta, As a CTO at Flipkart, defined and executed technology vision and roadmap to transform commerce. He has also founded Fintech as a new vertical with a mission to offer financial products to 100s of millions of underserved and unserved Indians by leveraging data, digital distribution and technology.

Prior to Flipkart, he was President and Chief Technology Officer at 247.ai, a sequoia funded company where he led global product and technology groups to build one of the largest omni-channel customer acquisition & engagement platform.

Mr. Ravi Garikipati also held various senior engineering management positions at Oracle and Covansys, where he gained extensive experience in building scalable enterprise application architectures and services.

Mr. Ravi Garikipati holds a Master of Science degree in Software Engineering from Birla Institute of Technology & Science, Pilani, India and a Masters degree in Management from Birla Institute of Technology & Science, Pilani, India.

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