



January 27, 2020

<p>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 540776</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237 NSE Symbol: 5PAISA</p>
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Sub: Statement of Deviation for the quarter ended December 31, 2019

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 16 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and as amended from time to time, we are enclosing herewith the statement of deviation or variation dated January 16, 2020 issued by ICICI Bank Limited for the quarter ended December 31, 2019 w.r.t. utilization of the proceeds of the Rights Issue. The Audit Committee and Board of Directors of the Company had reviewed the statement of deviation at their meeting held on January 16, 2020 and have taken note of the same.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,

For **5paise Capital Limited**


Namita Godbole

Company Secretary

Email ID: csteam@5paise.com

Encl: as above

5paise Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Corporate Office/Regd. Office: 5paise Capital Limited, Sun Infotech Park, Road No. 16V, Plot No. B-23, Wagle Estate, Thane 400604.

Tel: +91 22 41035000 • E-mail: support@5paise.com • Website: www.5paise.com

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	5Paise Capital Limited
Mode of Fund Raising	Rights Issues
Date of Raising Funds	July 23, 2019 to August 6, 2019
Amount Raised	₹1,019.12 million
Report filed for Quarter ended	31-Dec-19
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICICI Bank Limited
Is there a Deviation / Variation in use of funds raised	Yes, Variation within the objects provided in the Red Herring Prospectus
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	As provided herein below
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

5paise Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Corp. Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane 400 604. Tel: +918976689766

• E-mail: support@5paise.com • Website: www.5paise.com



Objects for which funds have been raised and where there has been a deviation, in the following table	i) Business & Operations Expansion ii) Margin Maintenance with Stock Exchange iii) Investment in Subsidiary					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
i) Business & Operations Expansion	NA	Rs 160.00 Million	NA	Rs. 240.00 Million	Rs 80.00 Million	The company had planned utilization towards Business & Operations Expansion of Rs 80.00 Million in FY 21, which has been used in FY 20. The total utilization done under this head is Rs. 240.00 Million in FY 20. Pre-utilization has been mentioned in the RHP.
ii) Margin Maintenance with Stock Exchange	NA	Rs. 300.00 Million	NA	Rs. 450.00 Million	Rs 150 Million	The company had planned utilization towards Margin Maintenance with Stock Exchange of Rs 150 Million in FY 21, which has been used in FY 20. The total utilization done under this head is Rs. 450.00 Million in FY 20. Pre-utilization has been mentioned in the RHP.
iii) Investment in Subsidiary	NA	Rs. 33.3 Million	NA	Rs. 50.00 Million	Rs. 16.70 Million	The company had planned investment in its subsidiary of Rs 16.70 Million in FY 21, which has been invested in FY 20. The total utilization done under this head is Rs.

Spaisa Capital Limited

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						50.00 Million in FY 20. Pre-utilization has been mentioned in the RHP.
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Name of Signatory- Prakarsh Gagdani
Designation- Wholetime Director

